



NOVO ECIJANO TEACHERS'
MUTUAL BENEFIT ASSOCIATION, INC.

MINUTES
ANNUAL GENERAL MEMBERSHIP MEETING
228 Gabaldon Street, Brgy. San Roque, Cabanatuan City, Nueva Ecija
on March 28, 2019, 1:00 p.m.

1. Call to Order

The meeting was presided by the Chairman, Joselito C. Pineda at 1:00 P.M.

The President started the meeting by welcoming all the members of Novo Ecijano Teachers Mutual Benefit Association Inc. (NETMBAI) present and introducing the members of the Board of Trustees and officers:

Mr. Joselito C. Pineda	- Chairman
Mr. Fortunato L. Dimagiba	- President
Atty. Tomas F. Lahom III	- Vice President
Mr. Ricardo Gabriel K. Manotoc	
Ms. Emelita M. Eugenio	
Ms. Teodora L. Tadique	
Mr. Ponciano C. Feliciano	
Mr. Joselito D. Lim	- Manager
Ms. Maria Eloisa V. Dimagiba	- Corporate Seecretary

The Corporate Secretary discussed the rules to be observed during the meeting in order to have an efficient proceedings and to protect the rights of all the members.

2. Proof of Notice

The Chairman asked the Corporate Secretary if notices of the meeting had been served to all the members of the Association. The Corporate Secretary presented a copy of the notice of meeting as proof that the members have been notified of the Annual General Membership Meeting of the Association.

3. Certification of Quorum

The Chairman asked the Corporate Secretary if there is a quorum. The Corporate Secretary confirmed that 2,610 members or 55.11% of the 4,736 members as of December 31, 2018 were present either in person or represented by proxies. She certified that a quorum existed

4. Approval Of the 2018 Minutes Of Annual General Membership Meeting

The Minutes of the Annual General Membership Meeting held on March 23, 2018 were provided to the members and the Minutes of Meeting were unanimously approved.

5. Report of the President

The President, Mr. Fortunato L. Dimagiba, Jr. presented and discussed to the members the annual report of the Association :

A. The President presented the 2018 Audited Financial Statement and explained to members that the Association decline in revenue is the effect of the new Department of Education (DepEd) Terms and Conditions of the Automatic Payroll Deduction System for Loans (TCAA) rules and regulations. All institutions under the TCAA program were instructed to stop granting loans to all members until new TCAA is approve and release.

The TCAA for our Association was approved, signed and released on May 24, 2018.

B. The Association will establish a branch/office in the Province of Aurora, and will officially open on April 1, 2019. The branch is located at BG Plaza, Recto corner Burgos St., Branagay 2, Baler, Aurora and the Branch Manager is Mr. Marcos J. Baniaga.

(Mr. Marcos J. Baniaga was presented to all the Board of Trustees and Members)

The establishment of Baler, Aurora office/branch is approved by the DepEd on October 24, 2018.

The President informed the Members that the Board of Trustees and Management is now focus on giving priority to the need and welfare of all members.

6. Election of the Board Of Trustees

The Corporate Secretary presented to the members the official candidates for the Board of Trustees and who are the candidates seeking for re-election. Since the Board of Trustees has five (5) Regular Board of Trustees and two (2) Independent Trustees, the following were elected and declared as the new member of the Board of Trustees to serve for the year 2019-2020:

Regular Trustees

TEODORA L. TADIQUE
PONCIANO C. FELICIANO
TOMAS F. LAHOM III

FORTUNATO L. DIMAGIBA, JR.
JOSELITO C. PINEDA

Independent Trustees

RICARDO GABRIEL K. MANOTOC
EMELITA M. EUGENIO

7. **Ratification of Corporate Acts**

RESOLUTION NO. 19-NETMBAI- M-2019

"RESOLVED, that the minutes of the Board of Trustees and all acts, transactions and resolutions of the Board of Trustees, and Management during the year 2018 be hereby approved, ratified and confirmed."

8. **Other Matters**

With all the items in the agenda being transacted, the Chairman thanked the members for attending the Annual General Meeting and opened the floor to members for questions and suggestions.

A. Ms. Teresita R. Cunano express her gratitude to the Board of Trustees and management of the Association for granting scholarship to the qualified children of members of the Association. She hopes that the Board of Trustees and Management will offer more benefit and opportunities to the members and their family.

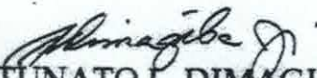
9. **Adjournment** - There being no further business to transact, the meeting was adjourned at 3:00 p.m.


MARIA ELOISA V. DIMAGIBA
Corporate Secretary

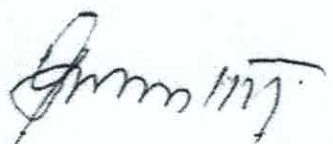
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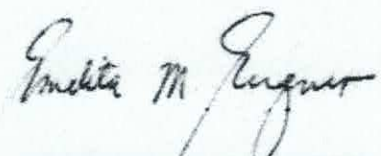

JOSELITO C. PINEDA
Chairman

MINUTES READ AND APPROVED:

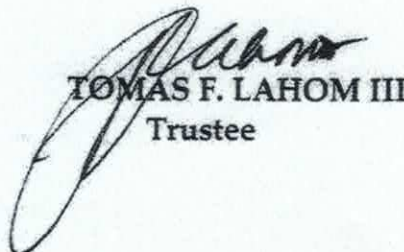

FORTUNATO L. DIMAGIBA, JR.
Trustee


TEODORA L. TADIQUE
Trustee


RICARDO GABRIEL K. MANOTOC
Trustee


EMELITA M. EUGENIO
Trustee


PONCIANO C. FELICIANO
Trustee


TOMAS F. LAHOM III
Trustee