



**NOVO ECIJANO TEACHERS'**  
**MUTUAL BENEFIT ASSOCIATION, INC.**

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**MINUTES**  
**ANNUAL GENERAL MEMBERSHIP MEETING**  
**228 Gabaldon Street, Brgy. San Roque, Cabanatuan City, Nueva Ecija**  
**on March 23, 2018, 1:00 p.m.**

**1. Call to Order**

The meeting was presided by the President, Mr. Fortunato L. Dimagiba, Jr. at 1:00 P.M.

The President started the meeting by welcoming all the members of Novo Ecijano Teachers Mutual Benefit Association Inc. (NETMBAI) present and introducing the members of the Board of Trustees and officers:

Mr. Joselito C. Pineda	- Chairman
Mr. Fortunato L. Dimagiba	- President
Atty. Tomas F. Lahom III	- Vice President
Mr. Ricardo Gabriel K. Manotoc	
Ms. Emelita M. Eugenio	
Ms. Teodora L. Tadique	
Mr. Ponciano C. Feliciano	
Mr. Joselito D. Lim	- Manager
Ms. Maria Eloisa V. Dimagiba	- Corporate Secretary

The Corporate Secretary discussed the rules to be observed during the meeting in order to have an efficient proceedings and to protect the rights of all the members.

**2. Proof of Notice**

The Chairman asked the Corporate Secretary if notices of the meeting had been served to all the members of the Association. The Corporate Secretary presented a copy of the notice of meeting as proof that the members have been notified of the Annual General Membership Meeting of the Association.

**3. Certification of Quorum**

The Chairman asked the Corporate Secretary if there is a quorum. The Corporate Secretary confirmed that 2,932 members or 60.10% of the 4,879 members as of December 31, 2017 were present either in person or represented by proxies. She certified that a quorum existed

4. Approval Of the 2017 Minutes Of Annual General Membership Meeting

The Minutes of the Annual General Membership Meeting held on March 27, 2017 were provided to the members and the Minutes of Meeting were unanimously approved.

5. Report of the President

The President addressed the members and briefed them about the performance of the Novo Ecijano Teachers Mutual Benefit Association Inc. (METMBAI) for the year 2017. He also presented the 2017 Audited Financial Statement and informed the members that it is also posted in our Website. He informed the members that we are still waiting for the approval of our re-accreditation with the DepEd - APDS Memorandum of Agreement and that we already completed all DepEd requirements. He further discussed that the Association is already granting loans to all members as approved by the DepEd Region III Head, Mr. Malcolm Garman.

6. Election of the Board Of Trustees

The meeting proceeded with the election of the Board of Trustees. The Corporate Secretary presented to the members the official candidates for the election of Board of Trustees for the year 2017-2018.

The following were elected and declared as the new member of the Board of Trustees to serve for the year 2016-2017:

TEODORA L. TADIQUE  
PONCIANO C. FELICIANO  
TOMAS F. LAHOM III  
FORTUNATO L. DIMAGIBA, JR.

**Independent Directors**

RICARDO GABRIEL K. MANOTOC  
EMELITA M. EUGENIO  
JOSELITO C. PINEDA



7. Ratification of Corporate Acts


RESOLUTION NO. 18-NETMBAI- M-2018

"RESOLVED, that the minutes of the Board of Trustees and all acts, transactions and resolutions of the Board of Trustees, and Management during the year 2017 be hereby approved, ratified and confirmed."


8. Other Matters

With all the items in the agenda being transacted, the President thanked the members for attending the Annual General Meeting and opened the floor to members for questions and suggestions.

9. Adjournment - There being no further business to transact, the meeting was adjourned at 3:00 p.m.

  
MARIA ELOISA V. DIMAGIBA  
Corporate Secretary

ATTESTED BY:

  
JOSELITO C. PINEDA  
Chairman

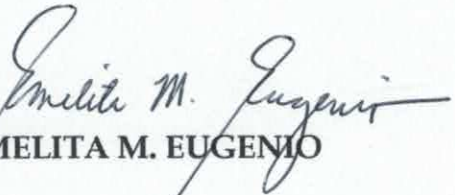
MINUTES READ AND APPROVED:

  
FORTUNATO L. DIMAGIBA, JR.

  
TEODORA L. TADIQUE



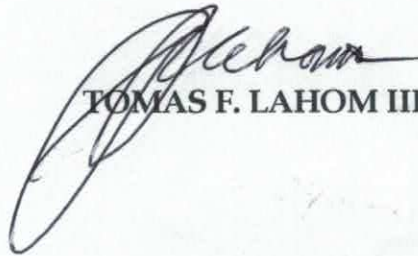
RICARDO GABRIEL K. MANOTOC



EMELITA M. EUGENIO



PONCIANO C. FELICIANO



TOMAS F. LAHOM III